



PENN Capital Special Situations Small Cap Equity - 196911

Report Period: 30-Jan-2019 to 31-Jan-2019
 Total Market Value: 10,579,904.24

SECURITY NAME	% OF TOTAL NET ASSETS
ALLSCRIPTS HEALTHCARE SOLUTNS	1.6783
AMC ENTMT HLDGS INC	1.5523
BEACON ROOFING SUPPLY INC	1.5911
BJS WHSL CLUB HLDGS INC	1.6092
CARBONITE INC	0.9785
CHEGG INC	1.4573
CLEVELAND CLIFFS INC	0.9779
CLOUDERA INC	1.5643
ENERPLUS CORP	1.2396
ENPRO INDS INC	0.9875
EVERI HLDGS INC	1.4937
EVOQUA WATER TECHNOLOGIES CORP	1.3792
EXELIXIS INC	1.6392
EXTENDED STAY AMER INC	1.2164
FB FINL CORP	1.4443
FIRST BANCORP P R	1.3080
FIVE BELOW INC	1.3447
FIVE9 INC	1.5814
FLOOR & DECOR HLDGS INC	1.2704
FULL HOUSE RESORTS INC	1.3762
GARDNER DENVER HLDGS INC	1.2222
G-III APPAREL GROUP LTD	1.4362
GOGO INC	0.9738
GOLDEN ENTMT INC	1.9285
GRAY TELEVISION INC	1.8612
ICU MED INC	1.7758
INSTRUCTURE INC	1.0586
INTERXION HOLDING N.V	1.4661
ITRON INC	0.8287
KEANE GROUP INC	1.3650
LHC GROUP INC	1.5083
LIVANOVA PLC	1.5858
MAMMOTH ENERGY SVCS INC	1.4774
MARTEN TRANS LTD	1.0168
MASTEC INC	1.4457
MEDIA GENERAL INC	0.0009
MGP INGREDIENTS INC NEW	0.8096
MILACRON HLDGS CORP	1.3206
MIMECAST LTD	1.4984
NATIONAL VISION HLDGS INC	1.1437
NEXPOINT RESIDENTIAL TR INC	1.3044
NEXSTAR MEDIA GROUP INC	1.5410
NICE LTD	1.2357
NOBLE CORP PLC	1.4056
OMNICELL INC	1.4094
ORASURE TECHNOLOGIES INC	1.4836
PACIRA PHARMACEUTICALS INC	1.2311
PATTERSON UTI ENERGY INC	0.7684
PEBBLEBROOK HOTEL TR	1.1691
PENN NATL GAMING INC	1.7585
PHYSICIANS RLTG TR	1.2398
PJT PARTNERS INC	0.9918
PLANET FITNESS INC	1.1206
Q2 HLDGS INC	0.8240
R1 RCM INC	1.4215
RED ROCK RESORTS INC	1.7805
SCHNEIDER NATIONAL INC	0.9488
SCIENTIFIC GAMES CORP	1.3202
SCRIPPS E W CO OHIO	1.6894
SEAWORLD ENTMT INC	1.3404
SEMTECH CORP	1.4908
SINCLAIR BROADCAST GROUP INC C	1.7730
STERLING BANCORP DEL	1.3121
SUMMIT MATLS INC	1.4586
TPI COMPOSITES INC	1.2660
TRITON INTL LTD	0.8741
VERSUM MATLS INC	1.1299
WEBSTER FINL CORP CONN	0.9491
WELBILT INC	1.1158
WESTERN ALLIANCE BANCORP	1.9253
WHITING PETE CORP NEW	0.9590
WPX ENERGY INC	1.1563
WRIGHT MED GROUP N V	1.8012
WSFS FINL CORP	1.3167
ZYNKA INC	1.4220
US BANK MMDA - USBFS 2	1.3366