



## PENN Capital Managed Alpha SMID Cap Equity - 196910

Report Period: 27-Feb-2019 to 28-Feb-2019  
 Total Market Value: 13,931,921.85

SECURITY NAME	% OF TOTAL NET ASSETS
ALLEGION PUB LTD CO	1.2291
ALLETE INC	1.8246
ALLISON TRANSMISSION HLDGS INC	1.5196
ALLSCRIPTS HEALTHCARE SOLUTNS	1.5871
AQUA AMERICA INC	1.6772
ARCH CAP GROUP LTD	2.6633
ARCH COAL INC	1.3581
BERRY GLOBAL GROUP INC	1.3634
BLACK KNIGHT INC	1.6642
BOK FINL CORP	1.3113
BOYD GAMING CORP	1.1810
BURLINGTON STORES INC	2.1002
CABOT OIL & GAS CORP	0.7391
CAMDEN PPTY TR	1.8477
COMMERCIAL METALS CO	0.8961
CYRUSONE INC	1.7131
DIAMONDBACK ENERGY INC	1.4493
ELANCO ANIMAL HEALTH INC	1.7049
EXELIXIS INC	1.6917
FIDELITY NATIONAL FINANCIAL IN	1.5490
FIVE9 INC	1.6584
FLOOR & DECOR HLDGS INC	1.1127
FULLER H B CO	1.4518
GODADDY INC	1.8187
HEALTHCARE TR AMER INC	1.9625
HUNTINGTON INGALLS INDS INC	1.6222
IAC INTERACTIVECORP	1.8976
ICU MED INC	1.5567
INVITATION HOMES INC	1.9509
KAR AUCTION SVCS INC	1.8660
LAMB WESTON HLDGS INC	1.2826
LHC GROUP INC	1.6315
LIBERTY MEDIA CORP DELAWARE	1.2885
LIVANOVA PLC	1.3331
LIVE NATION ENTERTAINMENT INC	1.4567
MARVELL TECHNOLOGY GROUP LTD O	1.1952
MERCURY SYS INC	1.9380
MGM GROWTH PPTYS LLC	2.0113
MGP INGREDIENTS INC NEW	1.6255
MONGODB INC	1.2500
NEXSTAR MEDIA GROUP INC	1.8677
NICE LTD	1.7089
ORMAT TECHNOLOGIES INC	1.0122
PACIRA PHARMACEUTICALS INC	1.4538
PINNACLE FINL PARTNERS INC	1.6477
RED ROCK RESORTS INC	1.1084
REINSURANCE GRP OF AMERICA INC	1.1453
ROKU INC	1.1230
SCHNEIDER NATIONAL INC	1.1305
SEMTECH CORP	1.4588
STERLING BANCORP DEL	1.1762
TELEFLEX INC	1.5748
TERADYNE INC	1.3478
TRANSUNION	2.2866
TRAVELCENTERS AMER LLC	0.0000
TYLER TECHNOLOGIES INC	1.4639
UNITED RENTALS INC	1.0950
VAIL RESORTS INC	1.1578
VALVOLINE INC	0.9122
VOYA FINL INC	2.2757
WEBSTER FINL CORP CONN	1.4449
WELLCARE HEALTH PLANS INC	2.1690
WESTERN ALLIANCE BANCORP	1.2197
WRIGHT MED GROUP N V	2.0588
<u>US BANK MMDA - USBFS 2</u>	3.5755