



PENN Capital Special Situations Small Cap Equity - 196911

Report Period: 27-Feb-2019 to 28-Feb-2019
 Total Market Value: 11,344,683.41

SECURITY NAME	% OF TOTAL NET ASSETS
ALLSCRIPTS HEALTHCARE SOLUTNS	1.6653
AMC ENTMT HLDGS INC	1.3949
BEACON ROOFING SUPPLY INC	1.5209
BJS WHSL CLUB HLDGS INC	1.4531
CARBONITE INC	0.7460
CHEGG INC	1.5387
CLEVELAND CLIFFS INC	0.8826
CLOUDERA INC	1.5841
ENERPLUS CORP	1.1847
ENPRO INDS INC	1.1490
EVERI HLDGS INC	1.6208
EVOQUA WATER TECHNOLOGIES CORP	1.5496
EXELIXIS INC	1.4611
EXTENDED STAY AMER INC	1.2175
FB FINL CORP	1.6331
FIRST BANCORP P R	1.3265
FIVE BELOW INC	1.2273
FIVE9 INC	1.5393
FLOOR & DECOR HLDGS INC	1.3622
FULL HOUSE RESORTS INC	1.2351
GARDNER DENVER HLDGS INC	1.0957
G-III APPAREL GROUP LTD	1.3762
GOGO INC	1.0155
GOLDEN ENTMT INC	1.8993
GRAY TELEVISION INC	2.2898
ICU MED INC	1.6459
INSTRUCTURE INC	1.1742
INTERXION HOLDING N.V	1.5008
ITRON INC	0.5406
KEANE GROUP INC	1.2691
LHC GROUP INC	1.4682
LIVANOVA PLC	1.7776
MAMMOTH ENERGY SVCS INC	1.4401
MARTEN TRANS LTD	0.9196
MASTEC INC	1.3198
MEDIA GENERAL INC	0.0008
MGP INGREDIENTS INC NEW	1.0671
MILACRON HLDGS CORP	1.2507
MIMECAST LTD	1.6020
MODINE MFG CO	0.8487
NATIONAL VISION HLDGS INC	1.2640
NEXPOINT RESIDENTIAL TR INC	1.3026
NEXSTAR MEDIA GROUP INC	1.6930
NICE LTD	1.2411
NOBLE CORP PLC	1.2030
OMNICELL INC	1.5983
ORASURE TECHNOLOGIES INC	1.1646
PACIRA PHARMACEUTICALS INC	1.3418
PATTERSON UTI ENERGY INC	0.7882
PEBBLEBROOK HOTEL TR	1.0956
PENN NATL GAMING INC	1.6915
PHYSICIANS RLTY TR	1.0916
PJT PARTNERS INC	0.9895
PLANET FITNESS INC	0.9453
Q2 HLDGS INC	0.8954
R1 RCM INC	1.5122
RED ROCK RESORTS INC	2.0075
SCHNEIDER NATIONAL INC	0.9175
SCIENTIFIC GAMES CORP	1.4365
SCRIPPS E W CO OHIO	1.7853
SEAWORLD ENTMT INC	1.3176
SEMTECH CORP	1.5855
SILICON MOTION TECHNOLOGY CORP	0.4728
SINCLAIR BROADCAST GROUP INC C	1.9493
STERLING BANCORP DEL	0.2908
SUMMIT MATLS INC	1.5247
TPI COMPOSITES INC	1.1856
VERITEX HLDGS INC	0.8049
VERSUM MATLS INC	0.8873
VIPER ENERGY PARTNERS LP	0.7347
WEBSTER FINL CORP CONN	0.9491
WELBILT INC	1.1926
WESTERN ALLIANCE BANCORP	1.8878
WHITING PETE CORP NEW	0.7660
WPX ENERGY INC	1.0921
WRIGHT MED GROUP N V	1.5187
WSFS FINL CORP	1.2680
ZYNGA INC	1.4661
US BANK MMDA - USBFS 2	1.6506