



## PENN Capital Special Situations Small Cap Equity

Report Period:

30-Nov-21

Total Market Value:

16,139,543.43

SECURITY NAME	% OF TOTAL NET ASSETS
ACADIA HEALTHCARE COMPANY INC	1.2403
ALLEGiant TRAVEL CO	0.9495
ALLIANCE DATA SYSTEMS CORP	0.9807
ALPHATEC HLDGS INC	1.6525
AMERICAN AXLE & MFG HLDGS INC	1.5862
AMERIS BANCORP	1.7802
AVIENT CORPORATION	1.4325
BALLY'S CORPORATION	1.4781
BANKUNITED INC	1.8285
BJS WHSL CLUB HLDGS INC	1.0977
BOYD GAMING CORP	1.1011
CALERES INC COM	1.6705
CALIFORNIA RES CORP	1.4150
CANADA GOOSE HLDGS INC	1.3672
CARPENTER TECHNOLOGY CORP	0.8397
CENTURY ALUM CO	1.2342
CHAMPIONX CORPORATION	1.4476
CHART INDS INC	1.5591
COMMUNITY HEALTH SYS INC NEW C	1.8646
CONMED CORP	1.3509
CRYOLIFE INC	0.7294
DANA INC	1.0322
DENBURY INC	1.1654
ESSENTIAL PPTYS RLTY TR INC	0.9339
FB FINL CORP	1.5266
FIRST BANCORP P R	1.6256
FOCUS FINL PARTNERS INC	1.2076
GOGO INC	1.0513
GOLDEN ENTMT INC	2.0822
GRAY TELEVISION INC	1.7273
H & E EQUIPMENT SERVICES INC C	1.9553
HALOZYME THERAPEUTICS INC	0.7812
HILLMAN SOLUTIONS CORP	0.9993
INSTALLED BLDG PRODS INC	1.1642
KULICKE & SOFFA INDS INC	2.0750
LIVENT CORP	1.3884
MEDIA GENERAL INC	0.0001
METROPOLITAN BK HLDG CORP	1.0525
MODIVCARE INC	1.2723
NATIONAL VISION HLDGS INC	0.9406
NEWMARK GROUP INC	1.4814
NEXSTAR MEDIA GROUP INC	1.4390
NORTHERN OIL AND GAS INC MN	0.9985
NOW INC/DE	1.2292
O-I GLASS INC	0.9676
OPTION CARE HEALTH INC	1.4911
OVERSTOCK COM INC DEL	1.1738
PACWEST BANCORP DEL	0.9771
PAPA JOHNS INTL INC	0.9704
PDC ENERGY INC	2.2191
PERFORMANCE FOOD GROUP CO	1.2362
PLANET FITNESS INC	1.3424
PURE STORAGE INC	1.9156
R1 RCM INC	1.4703
RAMBUS INC DEL	1.3496
RAPID7 INC	1.4308
RUSH STREET INTERACTIVE INC	1.3219
RYMAN HOSPITALITY PPTYS INC	1.6296
SABRE CORP	0.9538
SCRIPPS E W CO OHIO	1.6353
SEAWORLD ENTMT INC	1.4890
SEMTECH CORP	1.3335
SI-BONE INC	0.7835
SILICON MOTION TECHNOLOGY CORP	1.7073
SOUTHSTATE CORPORATION	1.6471

SPIRIT AEROSYSTEMS HLDGS INC C	1.6690
STEELCASE INC	1.3449
SYNEOS HEALTH INC	1.6544
TECHNIPFMC PLC	0.8558
TRIPADVISOR INC	1.0464
UPWORK INC	1.1230
VIAD CORP	1.0197
WEATHERFORD INTL PLC	2.1129
WIDOPENWEST INC	1.2950
US BANK MMDA - USBFS 2	1.0690