



## PENN Capital Special Situations Small Cap Equity. - 196911

Report Period:

4/30/2022

Total Market Value:

16,543,090.65

SECURITY NAME	% OF TOTAL NET ASSETS
ACADIA HEALTHCARE COMPANY INC	1.3959
ALPHATEC HLDGS INC	1.6339
AMERICAN AXLE & MFG HLDGS INC	1.7788
AMERIS BANCORP	1.2807
ARTIVION INC	1.1522
AVIENT CORPORATION	1.4764
BALLYS CORPORATION	1.7171
BLOOMIN BRANDS INC	0.9679
BOYD GAMING CORP	1.3262
CADENCE BANK	1.0639
CALERES INC COM	1.7413
CALIFORNIA RES CORP	1.6744
CARPENTER TECHNOLOGY CORP	1.2519
CENTURY ALUM CO	0.6448
CHAMPIONX CORPORATION	0.8313
CHART INDS INC	2.1247
CLEAR CHANNEL OUTDOOR HLDGS IN	0.8450
COMMUNITY HEALTH SYS INC NEW C	1.4769
CONMED CORP	1.6303
DIGITAL TURBINE INC	0.6840
ESSENTIAL PPTYS RLTY TR INC	1.1164
FB FINL CORP	1.4714
FIRST BANCORP P R	1.7093
FOCUS FINL PARTNERS INC	0.9345
GOGO INC	1.0143
GOLDEN ENTMT INC	2.0724
GRAY TELEVISION INC	1.7591
H & E EQUIPMENT SERVICES INC C	1.9888
HALOZYME THERAPEUTICS INC	1.1817
HILLMAN SOLUTIONS CORP	1.4022
IHEARTMEDIA INC	0.8373
KAISER ALUMINUM CORP	1.3878
KIRBY CORP	0.5426
KULICKE & SOFFA INDS INC	1.6609
LANTHEUS HLDGS INC	1.4506
LIVENT CORP	1.3565
MEDIA GENERAL INC	0.0001
METROPOLITAN BK HLDG CORP	1.2595
MODIVCARE INC	1.0357
NATIONAL VISION HLDGS INC	1.1951
NEWMARK GROUP INC	1.1006
NEXSTAR MEDIA GROUP INC	1.6413
NORTHERN OIL AND GAS INC MN	1.4823
NOW INC/DE	1.8988
O-I GLASS INC	1.1639
OPTION CARE HEALTH INC	1.6324
OUSTER INC	0.8910
PACWEST BANCORP DEL	0.9232
PAPA JOHNS INTL INC	0.9530
PATTERSON-UTI ENERGY INC	1.9352
PDC ENERGY INC	1.9785
PEBBLEBROOK HOTEL TR	1.0677
PERFORMANCE FOOD GROUP CO	1.7300
PLANET FITNESS INC	1.6458
PURE STORAGE INC	1.5052

R1 RCM INC	1.4761
RAMBUS INC DEL	1.5618
RAPID7 INC	1.5350
RYMAN HOSPITALITY PPTYS INC	1.7959
SABRE CORP	1.9950
SCRIPPS E W CO OHIO	1.7374
SEAWORLD ENTMT INC	1.6240
SI-BONE INC	1.1760
SILICON MOTION TECHNOLOGY CORP	1.9889
SOUTHSTATE CORPORATION	1.6563
SPIRIT AEROSYSTEMS HLDGS INC C	2.0066
STEELCASE INC	1.6702
TALOS ENERGY INC	1.0249
TRIUMPH GROUP INC NEW	1.7021
UPWORK INC	0.6783
VIAD CORP	1.1731
WEATHERFORD INTL PLC	2.9809
US BANK MMDA - USBFS 2	1.7187