



## PENN Capital Managed Alpha SMID Cap Equity - 196910

Report Period: 28-Jun-2019

Total Market Value: 14,411,801.17

SECURITY NAME	% OF TOTAL NET ASSETS
ALLEGION PUB LTD CO	1.7064
ALLETE INC	1.8011
ALLISON TRANSMISSION HLDGS INC	1.3269
ALLSCRIPTS HEALTHCARE SOLUTNS	1.6426
AQUA AMERICA INC	2.2411
ARCH CAP GROUP LTD	2.8452
ARCH COAL INC	1.2836
BERRY GLOBAL GROUP INC	0.9717
BLACK KNIGHT INC	1.8066
BOK FINL CORP	1.3605
BOYD GAMING CORP	1.0140
BURLINGTON STORES INC	1.9866
CABOT OIL & GAS CORP	0.9842
CAMDEN PPTY TR	1.8998
CATALENT INC	1.4565
COMMERCIAL METALS CO	1.1707
CYRUSONE INC	1.8928
DIAMONDBACK ENERGY INC	1.1684
ELANCO ANIMAL HEALTH INC	2.1600
EXELIXIS INC	1.5219
FIDELITY NATIONAL FINANCIAL IN	1.7028
FIVE9 INC	1.5141
FLOOR & DECOR HLDGS INC	1.4335
FULLER H B CO	0.9281
GODADDY INC	1.6142
HEALTHCARE TR AMER INC	1.7789
HUNTINGTON INGALLS INDS INC	1.3347
IAA INC	1.4761
IAC INTERACTIVECORP	1.8219
ICU MED INC	1.4960
INVITATION HOMES INC	2.1377
KAR AUCTION SVCS INC	0.9516
LAMB WESTON HLDGS INC	1.4266
LHC GROUP INC	1.0040
LIBERTY MEDIA CORP DELAWARE	1.1364
LIVANOVA PLC	1.1834
LIVE NATION ENTERTAINMENT INC	1.6430
MARTIN MARIETTA MATLS INC	1.5252
MARVELL TECHNOLOGY GROUP LTD O	1.6376
MERCURY SYS INC	1.8759
MGM GROWTH PPTYS LLC	1.9267
MGP INGREDIENTS INC NEW	1.3855
MONGODB INC	0.5379
NEXSTAR MEDIA GROUP INC	1.2629
NICE LTD	1.8762
ORMAT TECHNOLOGIES INC	1.1104
PACIRA BIOSCIENCES	1.4525
PINNACLE FINL PARTNERS INC	1.2642
PURE STORAGE INC	0.8655
RED ROCK RESORTS INC	0.8077
REINSURANCE GRP OF AMERICA INC	1.5252
ROKU INC	1.1370
SCHNEIDER NATIONAL INC	0.8874
SEMTECH CORP	1.1916
TELEFLEX INC	1.6969
TERADYNE INC	1.5280
TRANSUNION	2.4535
TRAVELCENTERS AMER LLC	0.0000
TYLER TECHNOLOGIES INC	1.7115
UNITED RENTALS INC	1.0296
VAIL RESORTS INC	1.7589
VOYA FINL INC	2.3401
WEBSTER FINL CORP CONN	1.4504
WESTERN ALLIANCE BANCORP	1.4991
WRIGHT MED GROUP N V	1.5696
US BANK MMDA - USBFS 2	4.2073