



PENN Capital Special Situations Small Cap Equity - 196911

Report Period: 28-Jun-2019
 Total Market Value: 10,266,949.33

SECURITY NAME	% OF TOTAL NET ASSETS
ALLSCRIPTS HEALTHCARE SOLUTNS	1.6451
AMC ENTMT HLDGS INC	0.9745
ATKORE INTL GROUP INC	0.7169
BEACON ROOFING SUPPLY INC	1.4207
BJS WHSL CLUB HLDGS INC	1.6758
CARBONITE INC	1.0517
CARDLYTICS INC	0.9134
CENTERSTATE BK CORP	1.2281
CHART INDS INC	0.7534
CHEGG INC	1.3844
CLEVELAND CLIFFS INC	1.0359
ENERPLUS CORP	1.0631
EVERI HLDGS INC	1.6396
EVOQUA WATER TECHNOLOGIES CORP	1.8312
EXELIXIS INC	1.5414
EXTENDED STAY AMER INC	0.9444
FB FINL CORP	1.7342
FIRST BANCORP P R	1.3373
FIVE BELOW INC	1.2833
FIVE9 INC	1.2684
FLOOR & DECOR HLDGS INC	1.2861
FULL HOUSE RESORTS INC	1.1534
GARDNER DENVER HLDGS INC	1.0777
G-III APPAREL GROUP LTD	1.0817
GOGO INC	0.9219
GOLDEN ENTMT INC	1.8020
GRAY TELEVISION INC	1.8258
ICU MED INC	1.9399
INTERXION HOLDING N.V	2.0236
ITRON INC	1.4921
KEANE GROUP INC	0.7911
LITTELFUSE INC	1.1645
LIVANOVA PLC	1.6151
MARRIOTT VACTINS WORLDWID CORP	0.9561
MARTEN TRANS LTD	0.7798
MASTEC INC	1.8142
MEDIA GENERAL INC	0.0002
MGP INGREDIENTS INC NEW	1.0408
MILACRON HLDGS CORP	1.6420
MIMECAST LTD	1.4585
MODINE MFG CO	0.8343
NATIONAL VISION HLDGS INC	1.7439
NEXPOINT RESIDENTIAL TR INC	1.5506
NEXSTAR MEDIA GROUP INC	1.6863
NICE LTD	1.3023
OMNICELL INC	1.4988
ORASURE TECHNOLOGIES INC	1.2717
PACIRA BIOSCIENCES	1.6400
PEBBLEBROOK HOTEL TR	1.0140
PENN NATL GAMING INC	1.3482
PHYSICIANS RLTY TR	1.2318
PJT PARTNERS INC	0.9114
PLANET FITNESS INC	0.8797
Q2 HLDGS INC	1.0442
R1 RCM INC	1.8149
RED ROCK RESORTS INC	1.5812
SCIENTIFIC GAMES CORP	1.0301
SCIPLAY CORP	1.0255
SCRIPPS E W CO OHIO	1.4588
SEAWORLD ENTMT INC	1.7230
SELECT ENERGY SVCS INC	0.8429
SEMTECH CORP	1.4065
SILICON MOTION TECHNOLOGY CORP	1.4881
SINCLAIR BROADCAST GROUP INC C	2.2328
SUMMIT MATLS INC	1.9084
SYNEOS HEALTH INC	1.2058
TPI COMPOSITES INC	0.8466
TRANSOCEAN LTD	1.0312
VERITEX HLDGS INC	1.7336

WELBILT INC	0.7362
WESTERN ALLIANCE BANCORP	2.1549
WHITING PETE CORP NEW	0.5323
WPX ENERGY INC	1.2357
WRIGHT MED GROUP N V	1.7432
WSFS FINL CORP	1.0323
ZYNGA INC	1.3495
US BANK MMDA - USBFS 2	1.3363