



PENN Capital Special Situations Small Cap Equity. - 196911

Report Period:

6/30/2022

Total Market Value:

13,278,647.28

SECURITY NAME	% OF TOTAL NET ASSETS
ACADIA HEALTHCARE COMPANY INC	1.6035
ALPHATEC HLDGS INC	1.1356
AMERICAN AXLE & MFG HLDGS INC	1.8882
AMERIS BANCORP	1.4149
ARTIVION INC	1.2362
AVIENT CORPORATION	1.3856
BALLYS CORPORATION	1.2141
BLOOMIN BRANDS INC	1.1498
BOYD GAMING CORP	1.1570
CALERES INC COM	0.9256
CALIFORNIA RES CORP	1.6159
CARPENTER TECHNOLOGY CORP	1.1487
CHAMPIONX CORPORATION	0.9985
CHART INDS INC	2.0632
CLEAR CHANNEL OUTDOOR HLDGS IN	0.5914
COMMUNITY HEALTH SYS INC NEW C	0.8956
CONMED CORP	1.3544
EARTHSTONE ENERGY INC	1.8692
ESSENTIAL PPTYS RLTY TR INC	1.1417
FB FINL CORP	1.7272
FIRST BANCORP P R	1.8577
FIVE BELOW INC	1.1278
FOCUS FINL PARTNERS INC	0.9095
GOGO INC	1.0772
GOLDEN ENTMT INC	2.1651
GRAY TELEVISION INC	2.0582
H & E EQUIPMENT SERVICES INC C	1.8606
HALOZYME THERAPEUTICS INC	1.5026
HILLMAN SOLUTIONS CORP	1.1960
KAISER ALUMINUM CORP	1.3114
KIRBY CORP	1.1621
KULICKE & SOFFA INDS INC	1.7665
LANTHEUS HLDGS INC	1.5451
LIVENT CORP	1.3162
METROPOLITAN BK HLDG CORP	1.1322
MODIVCARE INC	0.9708
NEXSTAR MEDIA GROUP INC	2.2952
NORTHERN OIL AND GAS INC MN	1.5212
NOW INC/DE	1.9491
O-I GLASS INC	1.2974
OPTION CARE HEALTH INC	1.5679
OUSTER INC	0.5930
PAPA JOHNS INTL INC	1.0081
PATTERSON-UTI ENERGY INC	2.1591
PEBBLEBROOK HOTEL TR	0.9228
PENN NATL GAMING INC	1.1198
PERFORMANCE FOOD GROUP CO	1.9708
PINNACLE FINL PARTNERS INC	1.1171
PLANET FITNESS INC	1.7171
PURE STORAGE INC	1.6318
R1 RCM INC	1.5841
RAMBUS INC DEL	1.5409
RAPID7 INC	1.5062
RYMAN HOSPITALITY PPTYS INC	1.6759
SABRE CORP	1.2809
SCRIPPS E W CO OHIO	1.5177
SEACOAST BKG CORP FLA	1.0256

SEAWORLD ENTMT INC	1.5374
SI-BONE INC	0.8957
SILICON MOTION TECHNOLOGY CORP	2.2124
SOUTHSTATE CORPORATION	1.9531
SPIRIT AEROSYSTEMS HLDGS INC C	1.9276
STEELCASE INC	1.7617
TALOS ENERGY INC	1.3367
TRIUMPH GROUP INC NEW	1.3628
UPWORK INC	0.8666
VIAD CORP	1.1403
WEATHERFORD INTL PLC	2.3252
US BANK MMDA - USBFS 2	2.3715