



PENN Capital Special Situations Small Cap Equity

Report Period:

29-Sep-2021 to 30-Sep-2021

Total Market Value:

17,206,535.75

SECURITY NAME	% OF TOTAL NET ASSETS
ACADIA HEALTHCARE COMPANY INC	1.2080
ALLEGIANT TRAVEL CO	1.0355
ALLIANCE DATA SYSTEMS CORP	1.4023
ALPHATEC HLDGS INC	1.7540
AMERICAN AXLE & MFG HLDGS INC	1.5236
AMERIS BANCORP	1.8125
AVIENT CORPORATION	0.9300
BALLYS CORPORATION	1.9624
BANKUNITED INC	1.8551
BJS WHSL CLUB HLDGS INC	1.0063
BOYD GAMING CORP	1.1436
CALERES INC COM	1.7326
CALIFORNIA RES CORP	1.4343
CANADA GOOSE HLDGS INC	1.1691
CARPENTER TECHNOLOGY CORP	0.9633
CENTURY ALUM CO	1.1000
CHAMPIONX CORPORATION	1.3712
CHART INDS INC	1.6238
COMMUNITY HEALTH SYS INC NEW C	1.7544
CONMED CORP	1.2024
CRYOLIFE INC	0.9127
DANA INC	1.0270
DENBURY INC	0.9920
EQT CORP	0.2293
ESSENTIAL PPTYS RLTY TR INC	0.9419
FB FINL CORP	1.3214
FIRST BANCORP P R	1.3578
FOCUS FINL PARTNERS INC	1.1512
GATES INDUSTRIAL CORPRATIN PLC	0.8964
GOGO INC	1.2151
GOLDEN ENTMT INC	2.3144
GRAY TELEVISION INC	1.6356
H & E EQUIPMENT SERVICES INC C	1.5561
HALOZYME THERAPEUTICS INC	1.2866
HARSCO CORP	1.2056
HILLMAN SOLUTIONS CORP	1.0883
INSTALLED BLDG PRODS INC	0.9292
KULICKE & SOFFA INDS INC	1.6968
LIVENT CORP	1.0225
MEDIA GENERAL INC	0.0001
MODIVCARE INC	1.5040
NATIONAL VISION HLDGS INC	0.8903
NEWMARK GROUP INC	1.4483
NEXSTAR MEDIA GROUP INC	1.4665
NORTHERN OIL AND GAS INC MN	0.9322
NVENT ELECTRIC PLC	0.7225
O-I GLASS INC	1.2047
OPEN LENDING CORP	0.6497
OPTION CARE HEALTH INC	1.3801
OVERSTOCK COM INC DEL	0.8569
PAPA JOHNS INTL INC	0.9746
PDC ENERGY INC	2.1793
PERFORMANCE FOOD GROUP CO	1.3762
PLANET FITNESS INC	1.2964
PURE STORAGE INC	1.5008
R1 RCM INC	1.2184
RAMBUS INC DEL	0.9733
RAPID7 INC	1.2580
RYMAN HOSPITALITY PPTYS INC	1.5058
SABRE CORP	1.4122
SCIENTIFIC GAMES CORP	1.2955
SCRIPPS E W CO OHIO	1.5392
SEAWORLD ENTMT INC	1.4440
SEMTECH CORP	1.3241
SI-BONE INC	0.8406
SILICON MOTION TECHNOLOGY CORP	1.6051

SKYWATER TECHNOLOGY INC	0.9110
SOUTHSTATE CORPORATION	1.2258
SPIRIT AEROSYSTEMS HLDGS INC C	1.4437
STEELCASE INC	1.4655
SYNEOS HEALTH INC	1.5783
TECHNIPFMC PLC	1.2784
TEXAS CAP BANCSHARES INC	1.4134
TRIPADVISOR INC	1.1905
UPWORK INC	1.0402
VIAD CORP	1.0556
WEATHERFORD INTL PLC	1.3963
WIDEOPENWEST INC	1.4245
US BANK MMDA - USBFS 2	1.2875