



PENN Capital Special Situations Small Cap Equity. - 196911

Report Period:

9/30/2022

Total Market Value:

14,634,942.68

SECURITY NAME	% OF TOTAL NET ASSETS
ACADIA HEALTHCARE COMPANY INC	1.6498
ALPHATEC HLDGS INC	1.5616
AMERICAN AXLE & MFG HLDGS INC	1.5731
AMERIS BANCORP	1.7300
ARTIVION INC	0.8589
AVIENT CORPORATION	1.0780
BLOOMIN BRANDS INC	1.3153
BOYD GAMING CORP	1.1407
CALIFORNIA RES CORP	1.5556
CARPENTER TECHNOLOGY CORP	1.3189
CHAMPIONX CORPORATION	1.0051
CHART INDS INC	2.1933
CLEAR CHANNEL OUTDOOR HLDGS IN	0.9484
COMPASS MINERALS INTL INC	1.0527
CONMED CORP	0.7079
EARTHSTONE ENERGY INC	1.6086
ESSENTIAL PPTYS RLTY TR INC	1.2179
FB FINL CORP	1.7314
FIRST BANCORP P R	2.1431
FIVE BELOW INC	1.6999
FOCUS FINL PARTNERS INC	0.9537
GLOBUS MED INC	1.1872
GOGO INC	0.9949
GOLDEN ENTMT INC	2.1610
GRAY TELEVISION INC	1.7954
GXO LOGISTICS INCORPORATED	1.0023
H & E EQUIPMENT SERVICES INC C	1.8730
HALOZYME THERAPEUTICS INC	1.4779
HARMONY BIOSCIENCES HLDGS INC	0.8489
HILLMAN SOLUTIONS CORP	1.1649
KAISER ALUMINUM CORP	1.0470
KIRBY CORP	1.4021
KULICKE & SOFFA INDS INC	1.3818
LANTHEUS HLDGS INC	1.5393
LIVENT CORP	1.4733
METROPOLITAN BK HLDG CORP	1.0870
MODIVCARE INC	1.1785
NEXSTAR MEDIA GROUP INC	2.2183
NORTHERN OIL AND GAS INC MN	1.8986
NOW INC/DE	1.6825
O-I GLASS INC	1.3374
OPTION CARE HEALTH INC	1.6856
QUSTER INC	0.3626
PAPA JOHNS INTL INC	0.8692
PATTERSON-UTI ENERGY INC	1.6426
PEBBLEBROOK HOTEL TR	0.8314
PENN ENTERTAINMENT INC	1.4565
PERFORMANCE FOOD GROUP CO	1.7960
PERRIGO CO PLC	0.9998
PINNACLE FINL PARTNERS INC	1.6401
PLANET FITNESS INC	1.4165
PURE STORAGE INC	1.6894
R1 RCM INC	1.5582
RAMBUS INC DEL	1.8755
RAPID7 INC	0.9942
RYMAN HOSPITALITY PPTYS INC	1.6688
SABRE CORP	1.1643
SCRIPPS E W CO OHIO	1.4114
SEACOAST BKG CORP FLA	1.4611
SEAWORLD ENTMT INC	1.8850
SILICON MOTION TECHNOLOGY CORP	1.0672
SOUTHSTATE CORPORATION	2.0510
SPIRIT AEROSYSTEMS HLDGS INC C	1.4951
TALOS ENERGY INC	1.4248
TRIUMPH GROUP INC NEW	0.9104
VIAD CORP	1.3421
WEATHERFORD INTL PLC	3.6494
XPO LOGISTICS INC	1.0852
US BANK MMDA - USBFS 2	2.5551