



## PENN Capital Special Situations Small Cap Equity. - 196911

Report Period:

7/31/2023

Total Market Value:

42,686,711.77

SECURITY NAME	% OF TOTAL NET ASSETS
ACADIA PHARMACEUTICALS INC	0.7260
ALLEGRO MICROSYSTEMS INC	1.2646
ALPHATEC HLDGS INC	1.8504
ALTA EQUIPMENT GROUP INC	0.2694
AMERICAN AXLE & MFG HLDGS INC	1.4706
AMERIS BANCORP	1.4545
ARCBEST CORP	1.2793
ASPEN AEROGELS INC	0.7200
AVIENT CORPORATION	1.2258
AXIS CAP HLDGS LTD	0.4908
BLOOMIN BRANDS INC	1.4408
BOYD GAMING CORP	1.0780
CALIFORNIA RES CORP	1.3702
CARPENTER TECHNOLOGY CORP	1.7177
CHAMPIONX CORPORATION	1.1058
CHART INDS INC	1.7128
CLEAR CHANNEL OUTDOOR HLDGS IN	1.0327
CONSTRUCTION PARTNERS INC	0.6161
CROCS INC	0.8924
ESSENTIAL PPTYS RLTY TR INC	0.5008
FB FINL CORP	1.1999
FTAI AVIATION LTD	1.1203
GOGO INC	1.1052
GOLDEN ENTMT INC	2.0962
GRAY TELEVISION INC	1.1721
GREEN DOT CORP	0.4663
GXO LOGISTICS INCORPORATED	1.6894
H & E EQUIPMENT SERVICES INC C	1.8862
HALOZYME THERAPEUTICS INC	1.2270
HANCOCK WHITNEY CORPORATION	1.3025
HILLMAN SOLUTIONS CORP	1.5731
HILTON GRAND VACATIONS INC	1.1459
KAISER ALUMINUM CORP	1.0448
KIRBY CORP	1.3461
KULICKE & SOFFA INDS INC	1.6318
LANTHEUS HLDGS INC	1.1876
LIVENT CORP	1.0969
MAGNITE INC	1.4169
MIRUM PHARMACEUTICALS INC	0.6921
NAVITAS SEMICONDUCTOR CORP	1.2595
NEW RELIC INC	1.4222
NEXSTAR MEDIA GROUP INC	1.7918
NORTHERN OIL & GAS INC	1.7963
NOW INC/DE	1.4319
O-I GLASS INC	1.4496
OUSTER INC	0.4968
PAPA JOHNS INTL INC	1.3026
PATTERSON-UTI ENERGY INC	1.2690
PENN ENTERTAINMENT INC	1.2854
PERRIGO CO PLC	0.9988
PINNACLE FINL PARTNERS INC	1.0949
PLANET FITNESS INC	1.2715
PLAYAGS INC	0.2105
POPULAR INC	1.6098
PROGYNY INC	1.2518
RADNET INC	1.3820
RAMBUS INC DEL	1.4121
RINGCENTRAL INC	1.6165

RYMAN HOSPITALITY PPTYS INC	1.5470
SCRIPPS E W CO OHIO	1.1413
SEACOAST BKG CORP FLA	0.7493
SEAWORLD ENTMT INC	1.6485
SI-BONE INC	1.0616
SOUTHSTATE CORPORATION	1.2163
SPIRIT AEROSYSTEMS HLDGS INC C	2.2017
STAG INDL INC	0.7405
STAGWELL INC	1.0543
SUMMIT MATLS INC	1.3866
TALOS ENERGY INC	1.0548
TENET HEALTHCARE CORP	1.5047
TRANSOCEAN LTD	1.9431
TRIUMPH GROUP INC NEW	1.4210
VIAD CORP	1.0085
WEATHERFORD INTL PLC	3.3648
XPO INC	1.2876
XPONENTIAL FITNESS INC	0.8516
ZUORA INC	1.3123
US BANK MMDA - USBFS 2	1.9304