



PENN Capital Special Situations Small Cap Equity. - 196911

Report Period:
Total Market Value:

9/30/2023
39,635,786.18

SECURITY NAME	% OF TOTAL NET ASSETS
EQUITY - LONG	
ACADIA PHARMACEUTICALS INC	0.6800
ALLEGRO MICROSYSTEMS INC	1.2241
ALPHATEC HLDGS INC	1.8093
AMERICAN AXLE & MFG HLDGS INC	1.3067
AMERIS BANCORP	1.4795
ARCBEST CORP	1.5414
ASPEN AEROGELS INC	0.8588
AVIENT CORPORATION	0.9720
AXIS CAP HLDGS LTD	0.5806
BGC GROUP INC	0.6558
BLOOMIN BRANDS INC	1.5251
BOYD GAMING CORP	1.1101
CALIFORNIA RES CORP	1.4071
CALIX INC	0.7642
CARPENTER TECHNOLOGY CORP	1.7484
CHAMPIONX CORPORATION	1.2797
CHART INDS INC	1.7997
CLEAR CHANNEL OUTDOOR HLDGS IN	1.0807
CONSTRUCTION PARTNERS INC	1.1885
CROCS INC	0.8406
FB FINL CORP	1.1112
FORWARD AIR CORP	1.0254
FTAI AVIATION LTD	1.4301
GOGO INC	1.0123
GOLAR LNG LTD	0.7720
GOLDEN ENTMT INC	2.1590
GRAY TELEVISION INC	2.2060
GXO LOGISTICS INCORPORATED	1.7086
H & E EQUIPMENT SERVICES INC C	1.8370
HALOZYME THERAPEUTICS INC	1.2620
HILLMAN SOLUTIONS CORP	1.5255
HILTON GRAND VACATIONS INC	1.2569
KAISER ALUMINUM CORP	1.2171
KIRBY CORP	1.3792
KNIFE RIVER CORP	0.9899
KULICKE & SOFFA INDS INC	1.6826
LIVENT CORP	1.1716
MAGNITE INC	0.8649
MIRUM PHARMACEUTICALS INC	0.9820
NAVITAS SEMICONDUCTOR CORP	1.0995
NEWMARK GROUP INC	1.0695
NEXSTAR MEDIA GROUP INC	1.7394
NORTHERN OIL & GAS INC	1.8936
NOW INC/DE	1.8419
O-I GLASS INC	1.3591
OUSTER INC	0.4679
PAPA JOHNS INTL INC	1.2428
PATTERSON-UTI ENERGY INC	1.3799
PENN ENTERTAINMENT INC	1.2979
PERRIGO CO PLC	1.0073
PINNACLE FINL PARTNERS INC	1.2136
PLANET FITNESS INC	1.0708
PLAYAGS INC	0.5327
POPULAR INC	1.6171
PROGYNY INC	1.1794
RADNET INC	1.3621
RAMBUS INC DEL	1.6710
RINGCENTRAL INC	1.3395
RYMAN HOSPITALITY PPTYS INC	1.5635
SEACOAST BKG CORP FLA	0.7701
SEAWORLD ENTMT INC	1.8320
SEMTECH CORP	1.2016
SI-BONE INC	1.2228
SOUTHSTATE CORPORATION	1.2200
STAG INDL INC	1.1713
STAGWELL INC	1.0195
TALOS ENERGY INC	1.2536
TENET HEALTHCARE CORP	1.5347
TEXAS CAP BANCSHARES INC	0.9561
TRANSOCEAN LTD	2.0968
TRIUMPH GROUP INC NEW	1.1178
VIAD CORP	1.0834
WEATHERFORD INTL PLC	3.4528
XPO INC	0.7629
ZUORA INC	1.3374
US BANK MMDA - USBFS 2	2.0300