



Penn Capital Short Duration High Income Fund - 196914

Report Period:
Total Market Value:

9/30/2023
30,746,420.49

SECURITY NAME	% OF TOTAL NET ASSETS
FIXED INCOME - LONG	
ABERCROMBIE & FITCH MGMT CO	0.7565
ACADIA HEALTHCARE COMPANY INC	0.9927
ALLEGIANT TRAVEL CO	1.0481
AMC NETWORKS INC	0.8709
AMERICAN AIRLINES	1.5464
AMERICAN AIRLINES	0.3999
ARROW BIDCO LLC	0.3558
AVIENT CORPORATION	0.7622
BATH & BODY WORKS INC	0.9017
BLUE RACER MIDSTREAM LLC/ BLUE	0.8280
BOMBARDIER INC	0.4858
BUCKEYE PARTNERS L P	1.2138
CAESARS ENTERTAINMENT INC NEW	1.2284
CALPINE CORPORATION	0.7381
CALPINE CORPORATION	0.6913
CARPENTER TECHNOLOGY CORP	0.4212
CCO HLDGS LLC / CCO HLDGS CAP	1.7843
CHESAPEAKE ENERGY CORP	0.5478
CLEARWATER PAPER CORP	0.8472
COGENT COMMUNICATIONS GROUP IN	0.4943
CRESTWOOD MIDSTREAM PRTNRS LP	0.7319
CROWN CORK & SEAL INC	2.0291
DAVE & BUSTERS INC	0.6629
DISH NETWORK CORPORATION	0.8148
EARTHSTONE ENERGY HLDGS LLC	0.5463
ENACT HLDGS INC	0.8762
ENERGY VENTURES GOM LLC	0.2677
EQT CORP	0.4481
EQUITRANS MIDSTREAM CORP	1.1067
FIFTH THIRD BANCORP	0.6912
FORD MOTOR CREDIT CO LLC	2.0893
FRONTIER COMMUNICATIONS PARENT	1.7505
FTAI AVIATION LTD	0.7535
FTAI AVIATION LTD	0.3346
GEN DIGITAL INC	0.7453
GOODYEAR TIRE & RUBR CO	0.8373
GRAY TELEVISION INC	0.5008
HARVEST MIDSTREAM I L P	0.4847
HAT HLDGS I LLC / HAT HLDGS II	1.0859
HCA INC.	1.4883
HERBALIFE NUTRITION LTD/HLF FI	0.8202
HILLENBRAND INC	0.7491
HUGHES SATELLITE S	1.0510
HUNTINGTON BANCSHARES INC	0.6723
INTL GAME TECH PLC	0.6428
KEHE DISTRS LLC/ KEHE FIN CORP	0.4265
LAS VEGAS SANDS CORP	1.3770
LINDBLAD EXPEDITIONS HLDGS INC	0.4842
LIVE NATION ENTERTAINMENT INC	0.4291
MATCH GROUP HOLDINGS II LLC	1.8349
MERITAGE HOMES CORP	0.4516
METHANEX CORP	0.8029
MICHAEL KORS USA INC	0.8264
MODIVCARE INC	0.3229
MOOG INC	1.8401
NAVIENT CORPORATION	1.0994
NCL CORP LTD	0.8696
NEW FORTRESS ENERGY INC	0.4766
NEWMARK GROUP INC	1.2429
NEXSTAR ESCROW INC	0.9500
NEXTERA ENERGY OPER PARTNER LP	0.8231
NMG HOLDING COMPANY INC	0.3490
NMI HLDGS INC	1.5767
NORTHERN OIL & GAS INC	1.0662
NOVA CHEMICALS CORP MTN BE	1.6845
OCEANEERING INTL INC	0.7217
OLIN CORP	2.1324
ONEMAIN FIN CORP	1.1193
ONEMAIN FIN CORP	1.1564
OPPENHEIMER HLDGS INC	0.6841
OWENS & MINOR INC	1.9614
OWENS BROCKWAY	0.2996
PARK INTER HLDGS LLC / PK DOME	0.8140
PRIME SEC SVCS BORROWER LLC /	1.3943
RADIAN GROUP INC	1.8058
REGAL REKNORD CORPORATION	0.5758
RHP HOTEL PPTY/ RHP FINANCE	0.7151
ROYAL CARIBBEAN GROUP	1.6616
SEAWORLD PKS & ENTMT INC	0.8822
SLM CORP	0.6205
SM ENERGY COMPANY	0.3334
SOLARIS MIDSTREAM HLDGS LLC	0.5151
SPIRIT AEROSYSTEMS INC	2.0783
SPIRIT IP CAYMAN LTD / SP	0.6952
STARWOOD PPTY TR INC	1.2913
STARWOOD PPTY TR INC	0.6006
TALOS PRODTN INC	0.2867
TECHNIPFMC PLC	0.5783

TEVA PHARMACEUTICAL FIN NETH S	0.6437
TITAN INTL INC ILL	0.4989
TRANSDIGM INC	0.5404
TRANSOCEAN AQUILA LTD	0.5176
TRANSOCEAN INC	0.3053
TRAVEL PLUS LEISURE CO	0.8184
TRAVEL PLUS LEISURE CO	1.0408
TRI POINTE HOMES INC	0.9636
TRIPADVISOR INC	0.8879
TRIUMPH GROUP INC NEW	0.4958
TURNING PT BRANDS INC	0.4963
UNITED RENTALS NORTH AMER INC	0.3144
USA COMPRESSION PARTNERS LP	0.5018
VAIL RESORTS INC	0.6918
VENTURE GLOBAL LNG INC	0.8007
VICI PPTYS INC	1.9126
VISTAJET MALTA FIN P L C / X S	0.7244
VISTRA OPERATIONS CO LLC	1.5701
WEATHERFORD INTL LTD BERMUDA S	0.5176
WESCO DISTR INC	1.3229
WESTERN MIDSTREAM OPER LP	0.7737
XEROX CORP	0.1579
XPO INC	0.6090
US BANK MMDA - USBFS 2	1.4040